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MoF Exempts the Excisable Goods, High-Speed Diesel Oil Falling within Fourth Schedule to the Excise Act

On 03rd April 2023, the Ministry of Finance (MoF) issued an amendment to Notification No. 04/2022 – Central Excise issued on 30th June 2022, which states the exemption of certain excisable goods falling within the Chapter, heading, or sub-heading or tariff item of the Fourth Schedule to the Excise Act.

The table attested in the official notification, S. No. 2, which states “High-Speed diesel oil”, the rate shall be substituted to “Rs. 0.50 per litre.

The said notification is deemed to be enforced on 04th April 2023.



Sushree Dash
Legal Researcher