



Corpbiz

**DoT Issues the License Agreement for  
Unified License (VNO)**



On 05th April 2023, the Department of Telecommunication (DoT) issued a License Agreement for Unified License Virtual Network Operators (VNO).

The following conditions have been stated namely -

- The Licensee shall declare the Indian & Foreign equity structure (both direct and indirect) in the Licensee company and submit a compliance report regarding the compliance of FDI norms and security conditions on 1st day of January of every year to the Licensor in Proforma as may be prescribed from time to time. This is to be certified by Company Secretary or Statutory Auditor, and countersigned by the duly authorized Director of the Licensee Company.
- In case there is a change in FDI in the Licensee's company, the Licensee shall also submit the FDI compliance report within 15 days.
- The Licensee shall also ensure the following namely: -

(i) Any changes in shareholding shall be subject to all applicable statutory permissions under the Laws of India.

(ii) The Licensee Company shall not hold any other license for the services covered under the scope of the Unified License. In case the Licensee obtains any additional License by way of acquisition or merger, the License so obtained shall have to be migrated and merged to the Unified above License as per the prescribed procedure.

(iii) In case the Licensee Company holds/obtains Access Spectrum, the Licensee Company shall ensure compliance with the cross-holding/substantial equity requirement as per terms and conditions prescribed in Chapter VII of the License.

- The Licensee shall have a minimum paid-up equity capital equal to the sum of the Paid up Equity Capital required for each Service opted by the Licensee as per Annexure-II. The requirement under this license for the total minimum paid-up equity capital shall be limited to Rs. 25 Crore (Rupees Twenty five crore only).
- The Change in the name of the Licensee Company, as per the provisions of the Companies Act, 2013, shall have to be intimated to the Licensor in writing along with a certified copy of the name change certificate within 30 days from the date of issue of such certificate by Registrar of Companies.

- The Licensee may establish, operate and maintain Telecommunication Networks parented to NSO(s) Network and telecommunication services using any technology as per prescribed standards in the service area as per the scope of services authorized under this License.
- The Licensor may renew if deemed expedient, the period of License by 10 years at one time, upon request of the Licensee, if made during the 9th year of the license period, on the terms specified by the Licensor, subject to the extant policy. The decision of the Licensor shall be final and binding in this regard and On renewal, the Licensee may be required to pay a renewal fee as may be notified by the Licensor.
- The Licensor reserves the right to modify at any time the terms and conditions of the License if, in the opinion of the Licensor, it is necessary or expedient to do so in the public interest or the interest of the security of the State or for the proper conduct of the Telegraphs. The decision of the Licensor shall be final and binding
- The Licensee shall not, without the prior written consent of the Licensor as described below, either directly or indirectly, assign or transfer this License in any manner whatsoever to a third party or enter into any agreement for sub-License and/or partnership relating to any subject matter of the License to any third party either in whole or in part i.e. no sub-leasing/partnership/third party interest shall be created, For the provision of the service by the Licensee, the Licensee may appoint or employ the franchisee, agents, distributors, and employees.

Official Notification Link Attached [Here](#)



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Legal Researcher