

The logo for Corpbiz, featuring a stylized 'C' with a yellow and blue gradient, followed by the word 'orpbiz' in a black sans-serif font. The logo is centered within a white circular background.

Corpbiz



MoF Amends a Prior Issued Notification to Reduce the Special Additional Excise Duty on the Production of Petroleum Crude



On 20th March 2023, the Ministry of Finance (MoF) issued a notification in regard to amending the Notification No. 18/2022 - Central Excise issued on 19th July 2022 in relation to the Special Additional Excise Duty on the production of Petroleum Crude.

The Notification states the following -

- In Table, against S. No. 1, for the entry in column (4), the entry “Rs. 3,500 per tonne” has been substituted.

The Notification is deemed to be enforced from 21st March 2023.



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Legal Researcher