

# UNION BUDGET 2023-24



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UNION  
BUDGET



# ABOUT CORPBIZ

**One of India's leading consultancy and business management firms, Corpbiz provides personalised assistance and advisory services to businesses across India, including legal, audit, compliance and licensing assistance.**

**Our team of more than 200 experienced Chartered Accountants, Company Secretaries, CMAs and Lawyers hold years of expertise in assisting entrepreneurs, MSMEs and large corporate houses with their growing needs - irrespective of their size, scale, geography and industry.**

**From the incorporation of business to government licensing, from compliance management to liaising with government authorities, we have provided peerless services to more than 10,000 clients Pan-India.**

**With a 'client-centric' business model, our motto is to serve our clients to the best of our capabilities and simplify business management for them.**

# VISION FOR **AMRIT KAAL**

1

**Opportunities for  
citizens with focus on  
the Youth**

**Growth and Job  
Creation**

2

**Strong and Stable  
Marco-Economic  
Environment**

3



PRIORITIES

# THE 7 PRIORITIES - SAPTARISHI

- » INCLUSIVE DEVELOPMENT
- » REACHING THE LAST MILE
- » INFRASTRUCTURE AND INVESTMENT
- » UNLEASHING THE POTENTIAL TRUST-BASED GOVERNANCE
- » GREEN GROWTH
- » YOUTH POWER
- » FINANCIAL SECTOR



# INCLUSIVE DEVELOPMENT

*Sabka Saath Sabka Vikas*

**01.** Agriculture and  
Cooperatives



**02.** Health



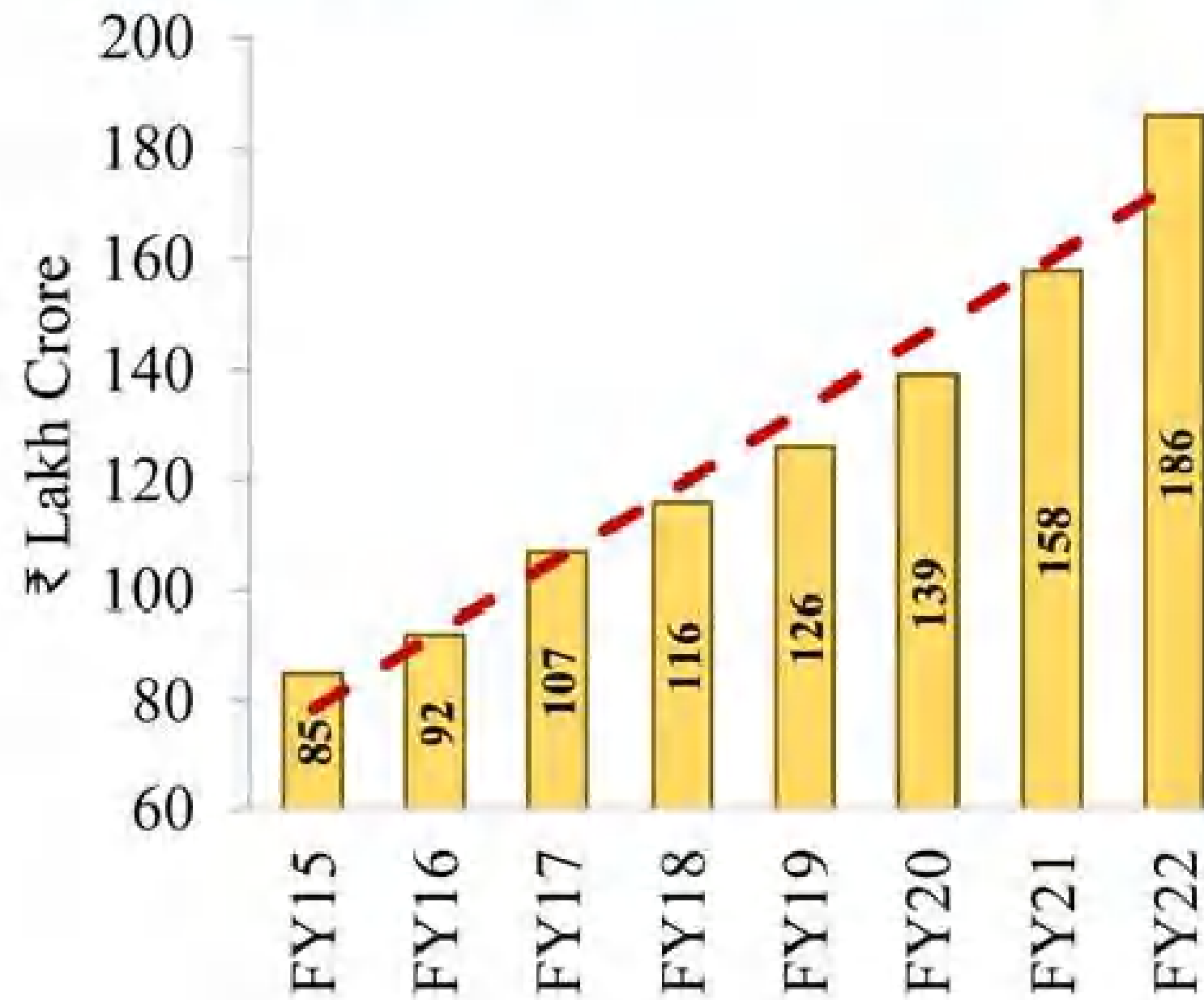
**03.** Education  
and Skilling



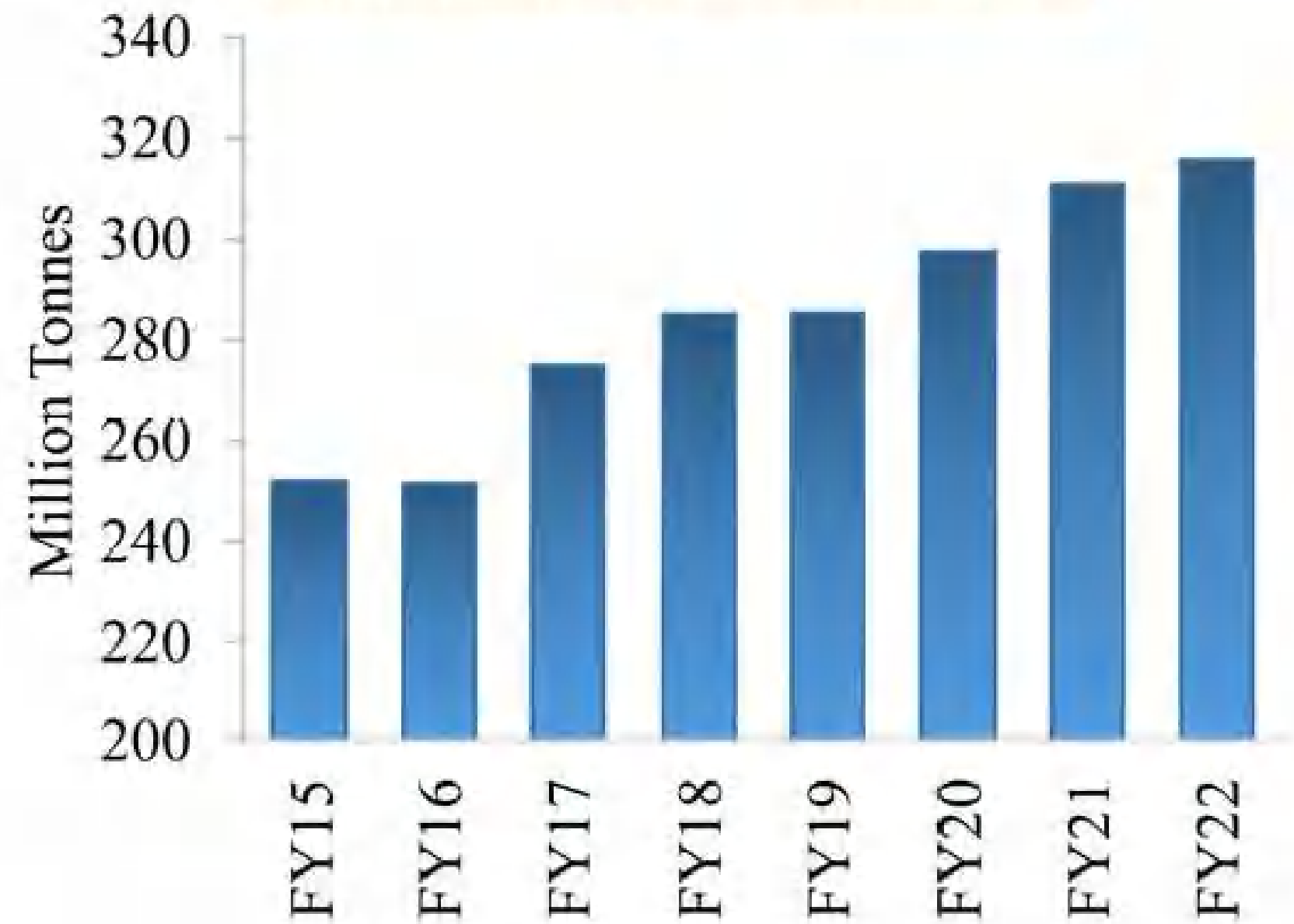
## AGRICULTURE AND COOPERATIVES

- Building Digital Infrastructure for the Infrastructure
- Launching Horticulture Clean Plant Program
- Making India Global Hub for Millets
  - Setting Up Agricultural Accelerator Fund
  - Targeted Funding
  - Setting Up Widely Available Storage Capacity

### More Credit to Agriculture Sector



### Record Foodgrain Production



# INCLUSIVE DEVELOPMENT

*Sabka Saath Sabka Vikas*

**01.** Agriculture and  
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**02.** Health



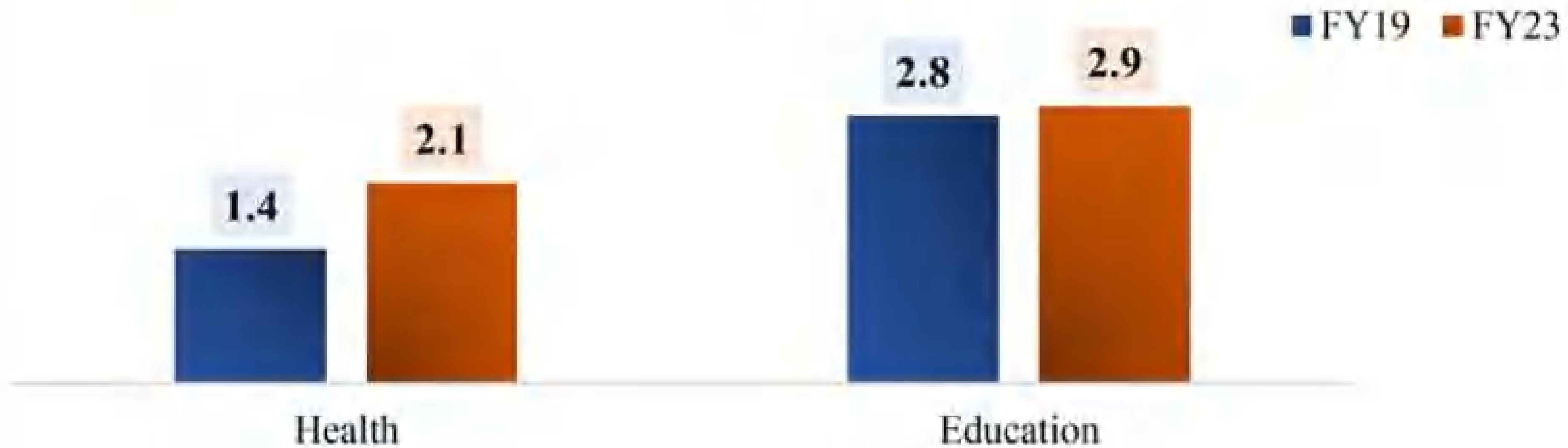
**03.** Education  
and Skilling



## HEALTH

- 157 New Nursing Colleges to be Established
- Sickle Cell Anaemia Elimination Mission to be Launched
  - Sates will be Encouraged to Set Up Physical Libraries at Panchayat and Ward Levels

## Increase in Expenditure on Health and Education (% of GDP)





# INCLUSIVE DEVELOPMENT

*Sabka Saath Sabka Vikas*

**01.** Agriculture and  
Cooperatives



**02.** Health



**03.** Education  
and Skilling



## EDUCATION AND SKILLING

- Revamped Teachers' Training via "District Institutes of Education and Training".
- "National Digital Library" to be Set-Up for Children and Adolescents.
- Ne Programme to Promote Research in Pharmaceuticals to be Launched
  - Joint Public and Private Medical Research to be Encouraged via Select ICMR Labs



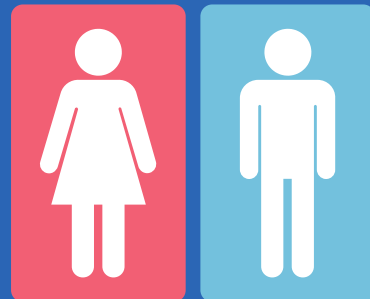
9 crore drinking water connections to rural areas



Cash Transfer of ₹2.2 lakh crore to over 11.4 crore Farmers under PM-KISAN



Insurance cover for 44.6 crore persons under PMSBY and PMJJY



11.7 crore household toilets constructed under SBM

# INCLUSIVE DEVELOPMENT ACHIEVEMENTS

47.8 crore PM Jan Dhan bank accounts



9.6 crore LPG connections under Ujjawala

220 crore Covid vaccinations of 102 crore persons



# REACHING THE LAST MILE

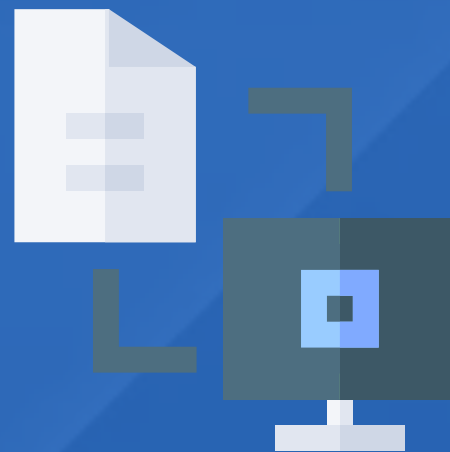
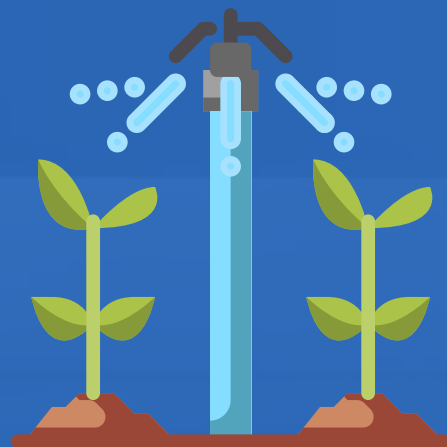


Pradhan Mantri PVTG Development Mission to be launched



More Teachers to be recruited for 740 Eklavya Model Residential School

Financial assistance to be given for sustainable micro irrigation in drought prone regions of Karnataka



Bharat (SHRI) to be set up for digitisation of ancient inscriptions





# INFRASTRUCTURE & INVESTMENT

Incentives to boost Investment in Infrastructure and Productive Capacity

Multiplier Impact

Rise in Growth and Employment



Increased Capital Investment Outlay by 33.4% to ₹10 lakh crore



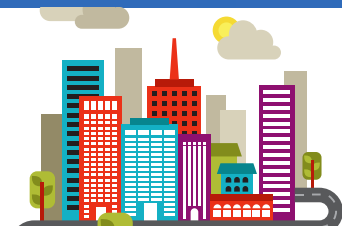
Continuation of 50 year interest free loan to State Governments to incentivise infrastructure investment



Highest ever Capital outlay of ₹2.4 lakh crore for Railways



100 transport infrastructure projects identified for end-to-end connectivity for ports, coal, steel, fertilizer sectors

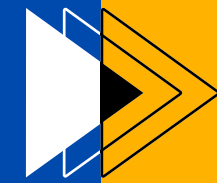


Creating Urban Infrastructure in Tier 2 and Tier 3 cities via establishment of UIDF



# UNLEASHING THE POTENTIAL-TRUST BASED GOVERNANCE

## MEASURES



## EXPECTED OUTCOMES

Make AI in India

National Data Governance Policy

Vivad se Vishwas I

Vivad se Vishwas II

Launching Phase 3 of E-Courts

Entity Digi Locker

Setting Up 100 Labs for 5G Services

Lab Grown Diamonds (LGD)

AI Based solutions in agriculture, health and sustainable cities

Enable access to anonymised data for research by Start-Ups and academia

Relief to MSMEs affected during the Covid Period

Faster settlement of contractual disputes of Government and Government Undertakings

Effective administration of Justice

Facilitating secure online storing and sharing of documents with the business ecosystem

To tap employment potential and business opportunities

To reduce import dependency by encouraging domestic production

# GREEN GROWTH



**500 New  
"Waste to  
Wealth"  
Plants**

**PM-PRANAM  
to be  
Launched**

**Green Credit  
Programme**

**Sustainable  
Ecosystem  
Development**

**Other  
Initiatives**



# AMRIT PEEDHI - YOUTH POWER



## **PMKVY 4.0 TO BE LAUNCHED**

Covering new courses like coding, AI, Robotics, 3D Printing, etc.



## **MEASURES TO BOOST TOURISM SECTOR**

Atleast 50 destination in India to be developed as a complete package for domestics and foriegn tourists



## **SETTING UP UNITY MALLS IN THE STATES**

For promotion and sale of ODOP, GI and handicraft products

# FINANCIAL SECTOR



**Credit  
Guarantee  
Scheme for  
MSMEs**



**Setting Up a  
Central Data  
Processing  
Center**



**Setting Up of  
National  
Financial  
Information  
Registry**

# FINANCIAL SECTOR



**Mahila  
Samman  
Bachat Patra**



**Benifits of  
Senior  
Citizens**



**Other  
Initiatives**



# FISCAL MANAGEMENT

- To be spent of Capital Expenditure within 2023-24
- Part of the loan is conditional on States increasing actual Capital expenditure and parts of outlay will be linked to States undertaking several reforms



**FISCAL DEFICIT** of 3.5% of GSDP allowed for the States (0.5% tied to the Power Sector reforms)

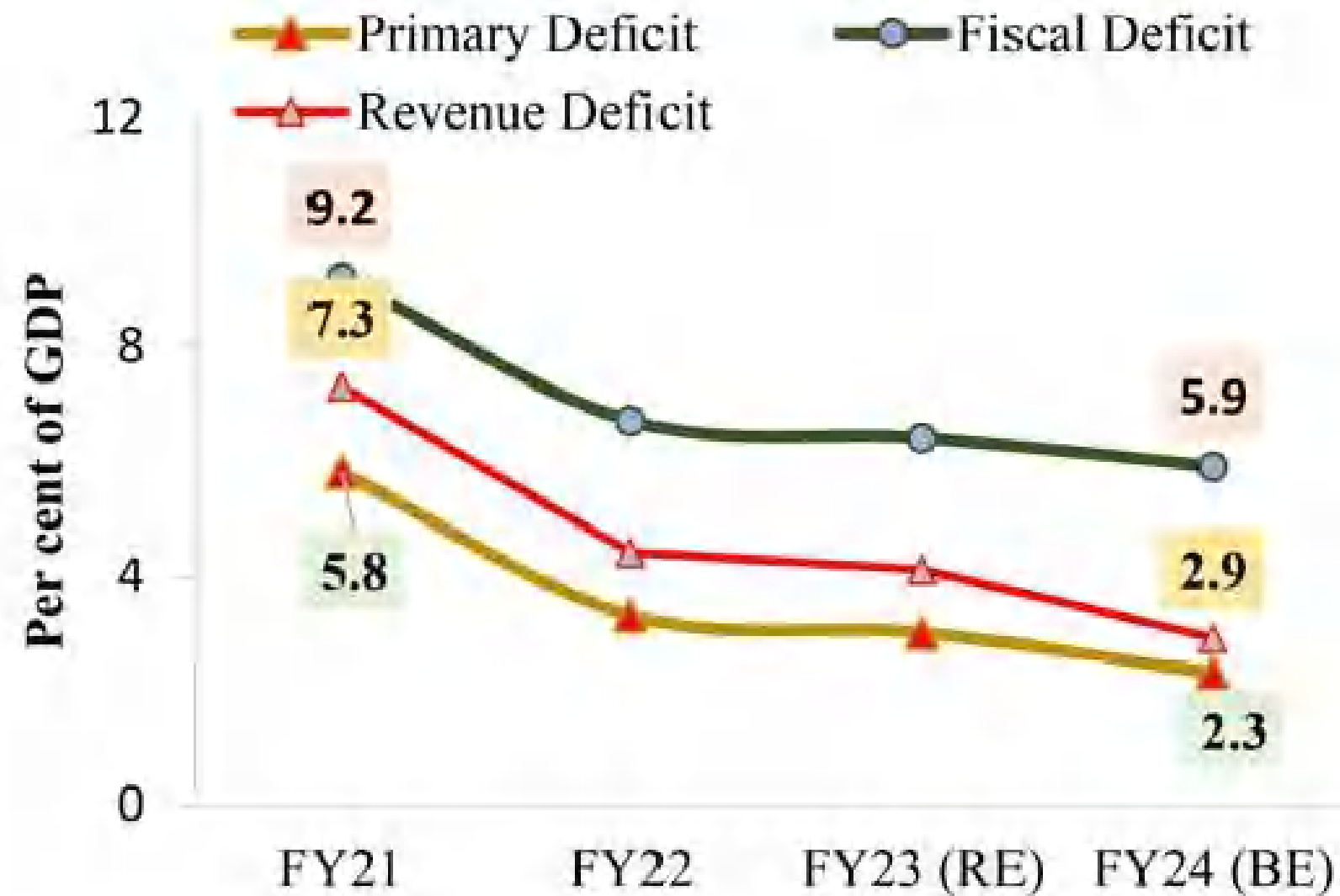


**FISCAL CONSOLIDATION** - Targeted Fiscal Deficit to be below 4.5% by 2025-26



# INDIAN ECONOMY BACKED BY STRONG MACROECONOMIC FUNDAMENTALS

## Union Government on the path of fiscal consolidation

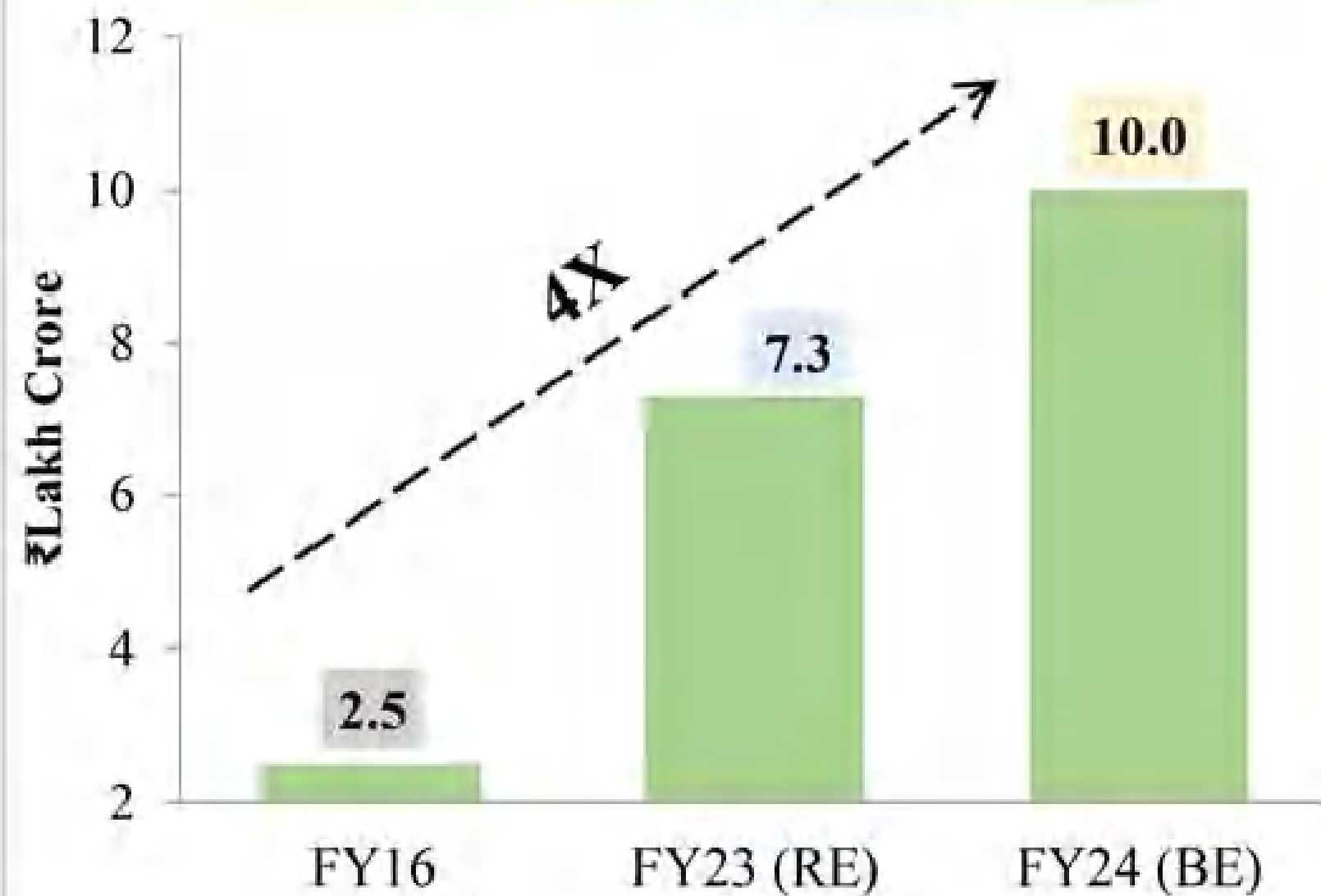


## GST monthly revenue continues to remain around ₹1.5 lakh crore

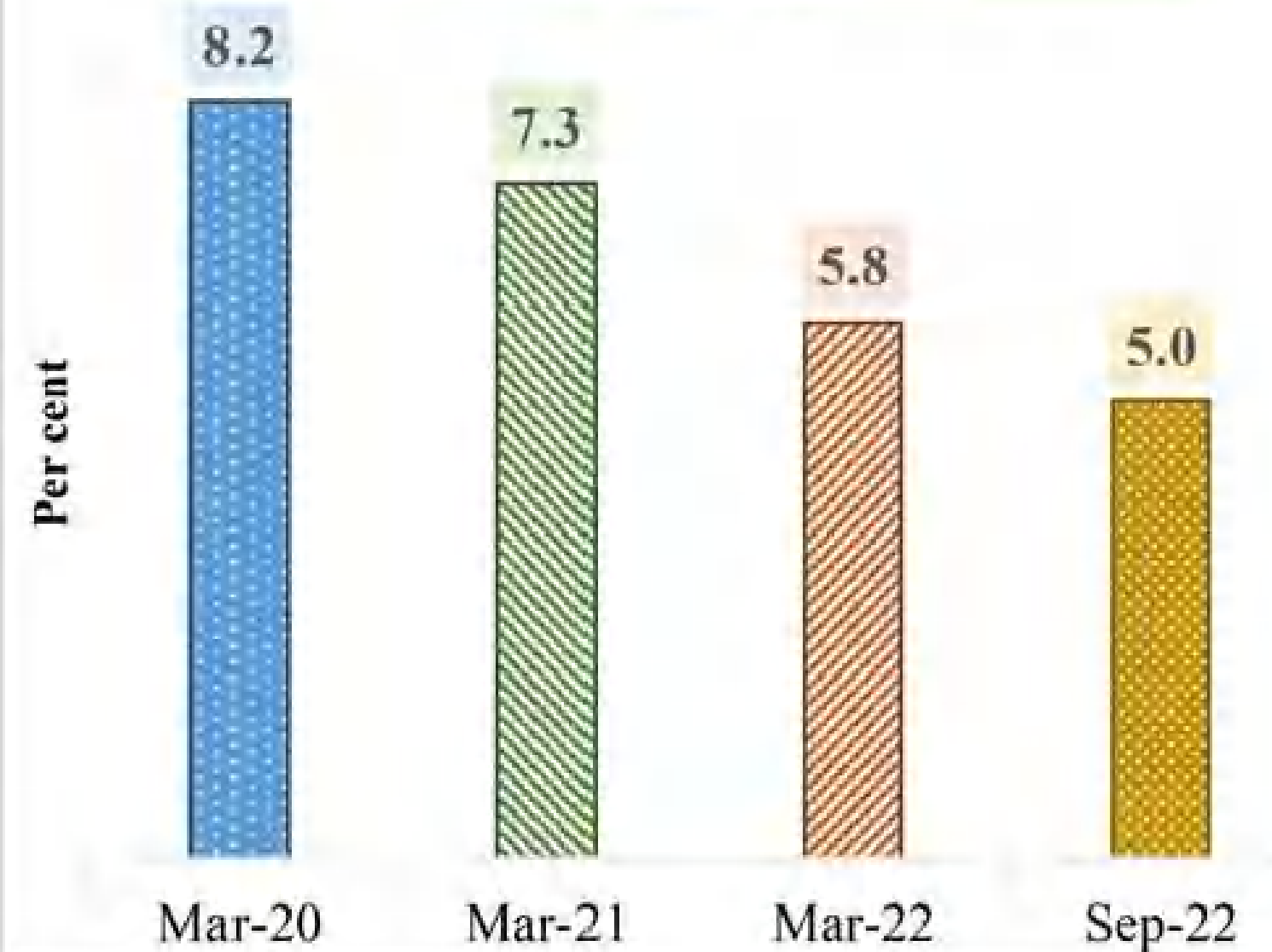


# INDIAN ECONOMY BACKED BY STRONG MACROECONOMIC FUNDAMENTALS

**Increasing Capital Expenditure of  
Union Government**



**Asset quality in banks improving with  
lower NPAs**

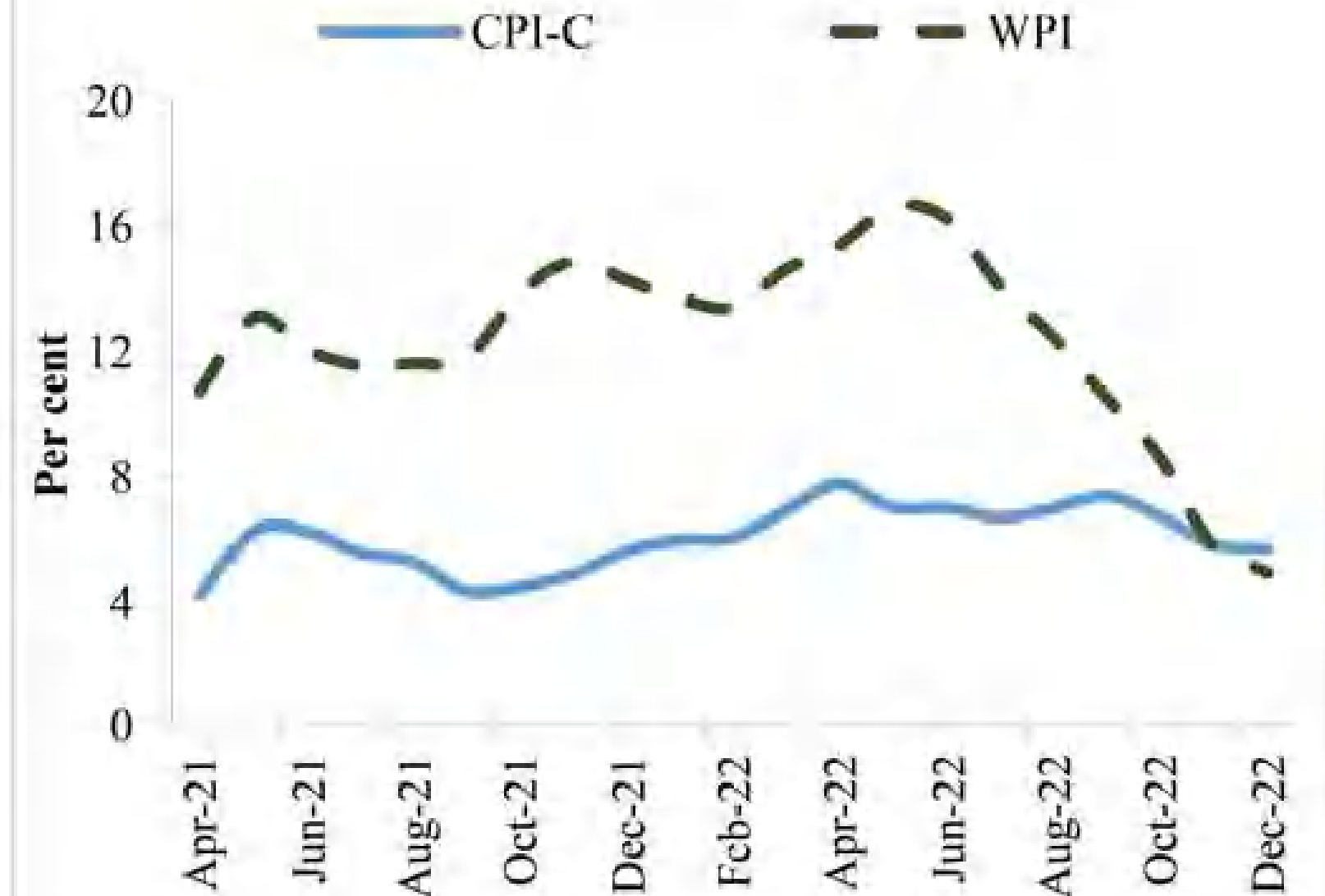


# INDIAN ECONOMY BACKED BY STRONG MACROECONOMIC FUNDAMENTALS

### Sufficient Foreign Exchange Reserves to cover 9 months of Imports



### Wholesale prices converging to retail prices





# BENEFIT OF TAX PROPOSALS



**Higher  
Exports**



**Higher  
Domestic  
Manufacturing**

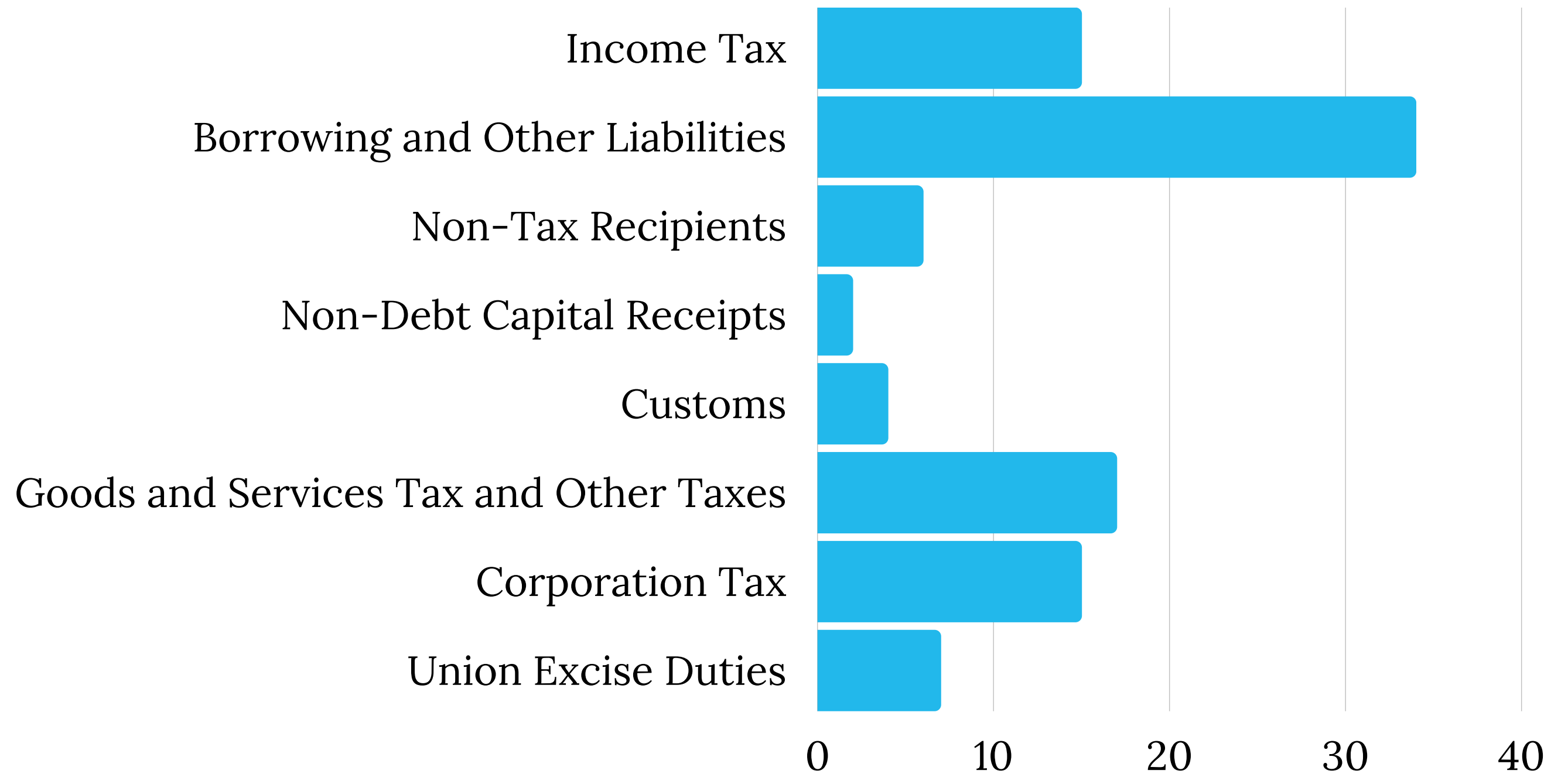


**More  
value  
Addition  
in the  
Economy**

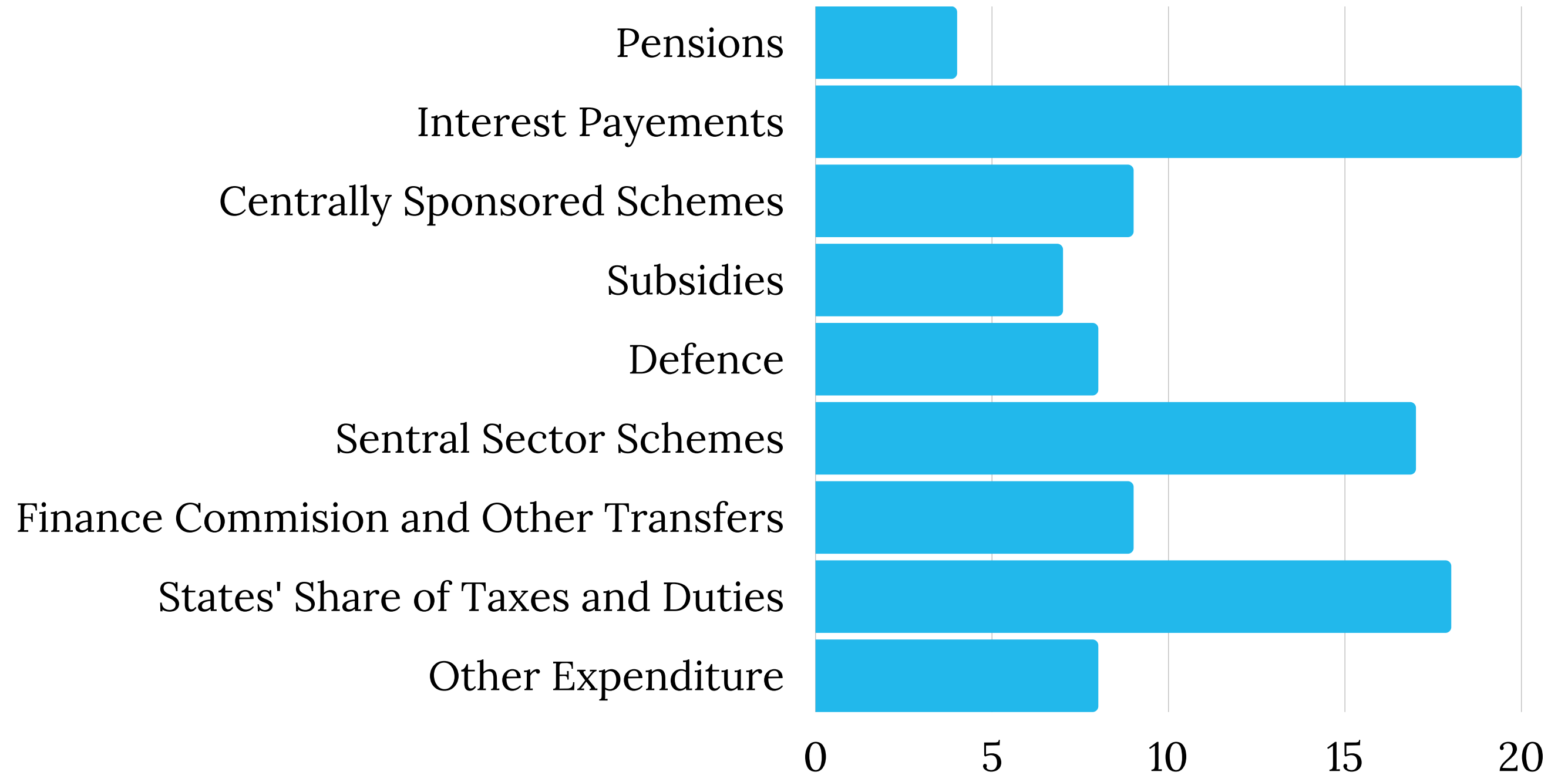


**Green  
Energy  
and  
Mobility**

# RUPEE COMES FROM



# RUPEE GOES TO



# ALLOCATION FOR SPECIFIC MINISTRIES

Ministry of Communications

\*₹ in Lakh Crores

1.23

Ministry of Agriculture and Farmer's Welfare

1.25

Ministry of Rural Development

1.60

Ministry of Chemicals and Fertilizers

1.78

Ministry of Home Affairs

1.96

Ministry of Consumer Affairs, Food and Public Distributions

2.06

Ministry of Railways

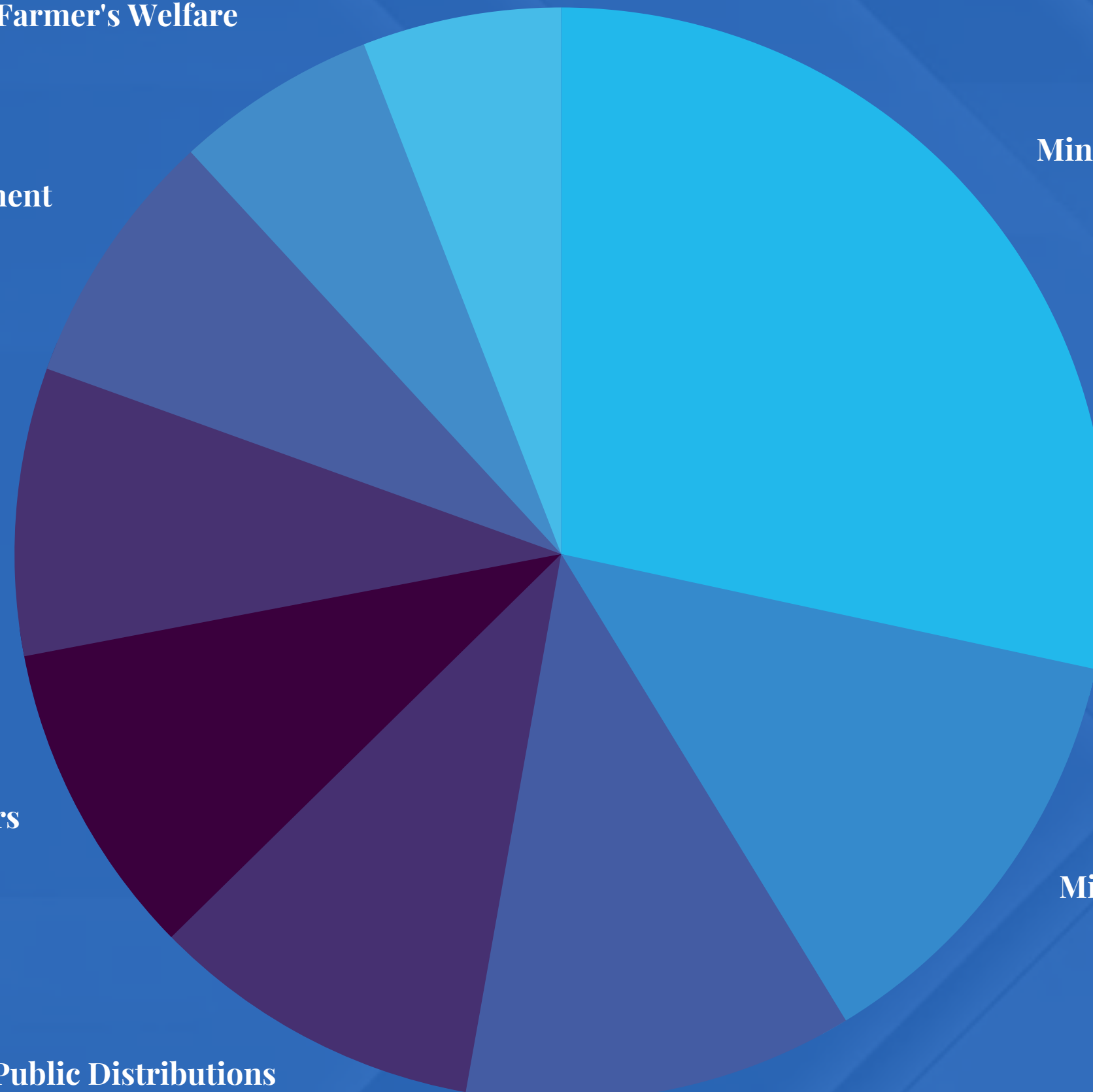
2.41

Ministry of Defence

5.94

Ministry of Road Transport and Highways

2.70





# CORPBIZ LEADERS



**ABHISHEK  
KUMAR**

**Partner**

**An MBA specialising in providing solutions to clients in various industrial domains such as NBFC/IRDA/SEBI and advisory services to start-ups.**



**(CS) ANUP  
GAURAV**

**Partner**

**Company Secretary, specialises in advisory Fin-tech / NBFC / RBI / IRDA / SEBI/IPO Support / Business Start up & Funding.**



**(CA) MANOJ  
KUMAR SINGH**

**Partner**

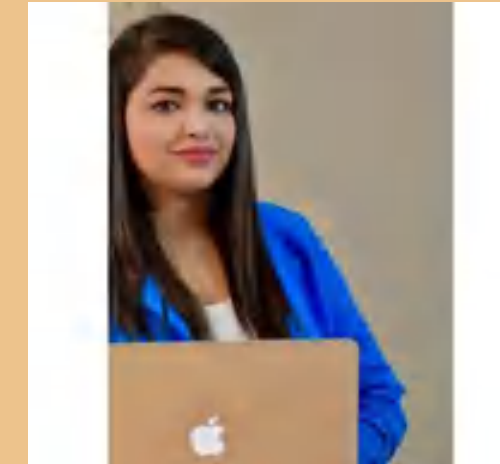
**Chartered Accountant with prolific in all phases of business licensing. Specializing in Taxation, NBFC and company registration, Business advisory and financial Reporting.**



**(CA) MANISH  
MISHRA**

**Partner**

**CA combining with cross-functional competencies in all phases of business licensing, regulations compliance, accounting, management consulting, startup advisory, information systems and taxation**



**SUMAN  
JHA**

**Partner**

**Experienced Senior Legal Consultant with a demonstrated history of working in the management consulting industry. Skilled in Company Secretarial Work, Customer Relationship Management (CRM),**

# CLIENTS THAT TRUST CORPBIZ



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BROKERS PRIVATE LTD.

Justdial



LF2 PEER FINANCIAL  
PVT. LTD.



WHITE HORSE  
FINANCIAL BROKING





# WE'RE HERE TO SERVE YOU!



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