

The logo for Corpbiz, featuring a stylized 'C' with a blue and orange gradient, followed by the word 'orpbiz' in a black sans-serif font. The logo is centered within a white circular background.

Corpbiz

A newspaper clipping with the headline 'Foreign exchange rates' in a bold, black font. The text is framed by two horizontal blue lines. Below the headline, the word 'Dollar' is visible. The clipping is placed over a background of various banknotes, including a 100 Euro note and a 100 US Dollar note.

Foreign exchange rates

Dollar

**CBIC Notifies the Foreign Exchange Rate for Imported and Exported Goods**

On 05th January 2023, the Central Board of Indirect Taxes and Customs (CBIC) issued Notification No. 02/2023 - Customs (N.T.) through the exercise of Powers as conferred under Section 14 of the Customs Act, 1962 (52 of 1962) in supersession of the Notification No. 109/2022 - Customs(N.T.), issued on 15th December 2022, except as respects things done or omitted to be done before such supersession, the CBIC hereby determines that the Rate of Exchange for conversion of each of the foreign currencies specified in column (2) of each Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 6th January 2023, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

**SCHEDULE - I**

SL. NO.	FOREIGN CURRENCY	RATE OF EXCHANGE OF ONE UNIT OF FOREIGN CURRENCY EQUIVALENT TO INDIAN RUPEES	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1	Australian Dollar	57.75	55.3
2	Bahraini Dinar	226.55	213.05
3	Canadian Dollar	62.35	60.3
4	Chinese Yuan	12.2	11.85
5	Danish Kroner	12	11.6
6	EURO	89.5	86.3
7	Hong Kong Dollar	10.8	10.4
8	Kuwaiti Dinar	278.75	262.1
9	New Zealand Dollar	53.45	51.05
10	Norwegian Kroner	8.35	8.05
11	Pound Sterling	101.45	98.1
12	Qatari Riyal	23.3	21.9
13	Saudi Arabian Riyal	22.7	21.35
14	Singapore Dollar	62.75	60.7
15	South African Rand	5.05	4.75
16	Swedish Kroner	8	7.75
17	Swiss Franc	90.8	87.4
18	Turkish Lira	4.55	4.3
19	UAE Dirham	23.25	21.85
20	US Dollar	83.7	81.95

**SCHEDULE - II**

SL. NO.	FOREIGN CURRENCY	RATE OF EXCHANGE OF 100 UNITS OF FOREIGN CURRENCY EQUIVALENT TO INDIAN RUPEES	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1	Japanese Yen	63.7	61.65
2	Korean Won	6.7	6.3

Official Notification Attached [here](#)



**Sushree Dash**  
Legal Researcher