

A hand is shown holding a miniature cityscape. The city features several tall, modern skyscrapers in shades of blue, green, and purple, set against a clear blue sky. The hand is positioned in the foreground, with the thumb and index finger visible, holding the tiny city. The Corpbiz logo is overlaid in a white circle in the upper left corner of the image.

**Corpbiz**

**The Ministry of MSMEs Implements the  
MSME Champions Scheme**

On 15th December 2022, the Ministry of Micro, Small and Medium Enterprises (MSME) issued a notification bearing the subject "Sustainable Business Model" that implemented the MSME Champions Scheme. The Objective is for modernising MSMEs' manufacturing processes, reducing wastages, encouraging innovativeness, sharpening business competitiveness along with facilitating their National and International reach and excellence. Numerous financial incentives are provided to MSMEs under the particular Scheme. Under the MSME Champions Scheme, there are three components which are as follows -

- MSME - Sustainable (ZED)
- MSME - Competitive (Lean)
- MSME - Innovative (Incubation, IPR, Design and Digital MSME)

The MSMEs registered under the MSME Sustainable (ZED) Certification Scheme have gained benefits by assessing different parameters, i.e., Bronze, Silver and Gold Certification Levels. This Scheme is based on the assessment model that includes multiple parameters that encourage MSMEs to improve their processes and systems that enhance quality and move towards sustainability. Certain parameters for encouraging MSMEs to adopt practices towards sustainability are Environment Management, Natural Resource Management, Energy Management, Corporate Social Responsibility, etc.

The MSME Sustainable (ZED) Certification Scheme was launched on 28th April 2022, where more than 22,000 MSMEs have registered, from which 734 Bronze, 32 Silver and 25 Gold Certifications have been granted to MSMEs to date along with the remaining under process for certification that is subject to the fulfilment of the assessment criteria.

Official Notification Attached [here](#)



**Sushree Dash**  
Legal Researcher