



**Corpbiz**

**The CBIC Increases AIDC for Importing  
Platinum and Rhodium**

On 03rd October 2022, the Central Board of Indirect Taxes & Customs (CBIC) increased AIDC for Importing Platinum and Rhodium through the exercise of powers as conferred in Section 25, Sub-Section (1) of the Customs Act, 1962 (52 of 1962) to be read with Section 124 of the Finance Act, 2021 (13 of 2021), the Central Government of India considering the benefit of the public's interest issued amendments in the notification of the Government of India, in the Ministry of Finance (Department of Revenue), Notification [No. 11/2021](#) - Customs, issued on 1st February 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Subs-Section (i), vide number G.S.R. 69(E). In the said notification, the Table following Sl. No. 15 is to be inserted -

(1)	(2)	(3)	(4)
15A	7110	<p>Goods, other than the following: -</p> <p>(a) Platinum and Palladium for use in the manufacture of: -</p> <p>(i) all goods, including Noble Metal Compounds and Noble Metal Solutions, falling under heading 2843;</p> <p>(ii) all goods falling under sub-heading 3815 12;</p> <p>(iii) catalytic convertors falling under tariff item 8421 32 00;</p> <p>Provided that the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty or for Specified End Use) Rules, 2022;</p> <p>(b) Rhodium</p>	1.50%



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