

The logo for Corpbiz, featuring a stylized 'C' with a blue and orange gradient, followed by the word 'orpbiz' in a black sans-serif font. The logo is centered within a white circular background.

Corpbiz



Extension of the Last Date for the Receipt of Applications under the Production Linked Incentive (PLI) Scheme



Extension of the Last Date for the Receipt of Applications under the Production Linked Incentive (PLI) Scheme.

The Ministry of Steel issued a notification on 18th August 2022 in regard to the last date of the receipt of applications under the Production Linked Incentive (PLI) Scheme for Specialty Steel.

The last date of the submission of the acceptance for applications under the Production Linked Incentive (PLI) Scheme for Specialty Steel has been extended up to 15th September 2022, which is to be submitted through the online application window at <https://plimos.meconlimited.co.in/>.

The eligibility criteria and other required parameters have been notified through the circular issued on 29th July 2021, and details regarding the same are also available in the portal.

The duration of the Scheme is of 5 Years, which is from 2023-24 to 2027-28. The budget set for the scheme is ₹ 6322 Crores, with the expectations set for the scheme being to bring an investment of approximately ₹40,000 Crores along with a Capacity Addition of 25 MT for Specialty Steel.

The following mentioned are the 5 categories of Specialty Steel in accordance with the PLI Scheme -

- Coated/Plated Steel Products
- High Strength/Wear-Resistant Steel
- Specialty Rails
- Alloy Steel Products and Steel wires
- Electrical Steel

The essential objective of the PLI Scheme is for the promotion of manufacturing of the steel mentioned above grades within the nation for supporting the Indian Steel Industry to maturing in terms of technology as well as moving up the value chain. This incentive is only applicable to companies registered under the Companies Act, 2013.

Official Circular attached - [here](#)



Sushree Dash
Legal Researcher