

## **MCA Relaxes Due date for Company name reservation**



**Company Name Reservation Due Date relaxed by MCA**

The Government has recently given relaxation with regard to Company name reservation.

Ministry of Corporate Affairs has recently introduced the Companies (Incorporation) Third Amendment Rules, 2020. This shall be brought into effect on the date of its publication in the official Gazette i.e. 24<sup>th</sup> December 2020. As per this regulation, the date for Company name reservation can be extended in 2020.

## **Rule 9A: Extension of reservation of name in certain cases**

MCA has inserted new rule 9A: Extension of reservation of name in certain cases, as per which the Company Name Reservation can be Extended more than–

- 20 days as per Companies (Incorporation) Third Amendment Rules, 2020.
- 40 days from date of approval under rule 9 on paying govt fee INR 1,000/- before expiry of 20 days from date of approval.
- 60 days from date of approval under rule 9 on paying govt fee INR 2,000/-before expiry of 40 days from date of approval
- 60 days from date of approval under rule 9 on paying govt fee INR 3,000/-before expiry of 20 days from date of approval.

Indeed, this is a great relaxation for the businessmen who have filed for new [Company registration in India](#).

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